

# Acquisitions & Mergers from 1936 to 2017

“Industrial Chronicle” has made an effort to compile all the acquisitions and mergers of cement companies and cement plants in India since 1936. There is a possibility of missing some companies/plants as their data was not available. However, from 1970 onwards, over 95 per cent of the acquisitions and mergers have been covered. - Editor

Nos	Acq Year	Target Co Cement Plant	Acquirer	Seller	Capacity MTPA	Stake Per Cent	Amount Rs crore
1	1936	Nine Cement Cos	ACC	Dinshaw, Khatau, K Nixon, Tatas	---	100%	Merger
2	1937	Dewarkhand Cement Co	ACC	Promoters	----	100%	Merger
3	1939	Kalyanpur Lime & Cem	Sinha Group	Promoters	0.05	----	----
4	1968	Bagalkot Cement Co	Sahu Jain Group	Promoters	0.1	----	----
5	1972	Bagalkot Udyog	Kanoria Group	Sahu Jain Group	0.1	----	----
6	1973	Andhra Cements	Sahu Jain Group	KCP Group	----	----	----
7	1984	Sone Valley Cements	Kalyanpur Cements	Promoters	0.25	----	----
8	1988	Panyam Cements	VBC Group	MG Bros	0.53	----	----
9	1988	Parthasarthy Cements	Gold Star Cements	Promoters	200 TPD	----	----
10	1989	Khalari Cement Works	Lemos Cements Ltd	ACC	0.16	----	----
11	1989	Kistna Cement Works	HMP Cements	ACC	0.22	----	----
12	1989	Lalani Cement Works	-----	ACC	----	----	----
13	1989	Porbandar Cement Works	HMP Cements	ACC	0.20	----	----
14	1989	Coromandel Plant	India Cements	Murugappa Group	1.00	Assets	105
15	1989	Shahabad Cement Works	HMP Cement	ACC	0.47	Assets	----
16	1992	Cement Corp of Gujarat	Mehta Group	GIIC	1.00	Equity	----
17	1993	Jaipur Udyog	JK Udaipur Udyog	Bajaj Hindustan	0.90	Equity	147
18	1994	Andhra Cements	Duncan Group	Bennet & Coleman	1.24	----	----
19	1995	NCC Cement	Priyadarshini Cement	NCC Group	0.20	Assets	107
20	1997	Visaka Cement	India Cements	Visaka Inds	0.90	100%	300
21	1997	Modi Cements Ltd	Gujarat Ambuja	Modi Group	1.80	93.5%	191
22	1998	CCI - Yerraguntla	India Cements	Govt. of India	0.40	100%	198
23	1998	Dharani Cement	Grasim Industries	PGP Group	0.90	100%	290
24	1998	Shree Digvijay	Grasim Industries	Bangurs Family	0.70	70%	293
25	1998	Indian Rayon	Grasim Industries	Aditya Birla Group	3.20	100%	750
26	1998	Raasi Cement Ltd	India Cements	Dr BV Raju, Asso	1.80	90%	445
27	1998	TISCO Cement Units	Lafarge	Tata Group	1.70	Assets	550
28	1998	Devi Cements	My Home Cement	Promoters	600 TPD	----	----
29	1999	Narmada Cement	L&T	Chowgules Group	1.20	70%	243